

Press Release

**Date issued: Tuesday 4 February 2014**

*Embargoed until 09:00 Wednesday 5 February*

## **With effect Wednesday 5 February 2014 the changes below will be made to our mortgage product range**

### **Withdrawal from all new business:**

#### Owner Occupier

3.09% fixed rate to 30 November 2016 (F211 & F212)  
 3.39% fixed rate to 30 November 2016 (F213 & F214)  
 3.59% fixed rate to 30 November 2018 (F215 & F216)  
 3.89% fixed rate to 30 November 2018 (F217 & F218)  
 4.09% fixed rate to 30 November 2016 Family First Guarantor Mortgage (F219)  
 1.60% discount for 5 years (E15)  
 1.30% discount for 5 years (x) (E18 & E21)  
 1.00% discount for 5 years (E22)

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### **Launched for applications submitted directly or via an intermediary:**

#### **THREE YEAR FIXED RATES**

##### **OWNER OCCUPIER BORROWING UP TO 80% LTV (fees assisted remortgage **F220**)**

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | 3.29% fixed rate to 31 July 2017                                                                                                                               |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 3% until 31 July 2015, 2% until 31 July 2016, 1% until 31 July 2017 with usual 10% pa ERC free allowance.                                                      |
| Reservation fee:        | £100                                                                                                                                                           |
| Processing fee:         | None                                                                                                                                                           |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Remortgage with standard "fees assisted" package                                                                                                               |
| Repayment methods:      | Repayment only                                                                                                                                                 |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Completion deadline:    | 1 August 2014                                                                                                                                                  |
| Cashback:               | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (Customer Centre or online) or via an Intermediary                                                                                                      |
| Procuration fee:        | 0.25% of initial advance (min £100)                                                                                                                            |

##### **OWNER OCCUPIER BORROWING UP TO 80% LTV (fees payable purchase **F221**)**

|                      |                                                                                                           |
|----------------------|-----------------------------------------------------------------------------------------------------------|
| Initial rate:        | 3.29% fixed rate to 31 July 2017                                                                          |
| Interest calculated: | Monthly                                                                                                   |
| Follow on rate:      | National Counties' monthly standard variable rate, currently 4.79%                                        |
| ERCs:                | 3% until 31 July 2015, 2% until 31 July 2016, 1% until 31 July 2017 with usual 10% pa ERC free allowance. |

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reservation fee:        | None                                                                                                                                                           |
| Processing fee:         | Standard fee scale                                                                                                                                             |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Purchase with full fees payable by applicant                                                                                                                   |
| Repayment methods:      | Repayment only                                                                                                                                                 |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Completion deadline:    | 1 August 2014                                                                                                                                                  |
| Cashback:               | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (Customer Centre or online) or via an Intermediary                                                                                                      |
| Procuration fee:        | 0.25% of initial advance (min £100)                                                                                                                            |

**OWNER OCCUPIER BORROWING UP TO 80% LTV (fees assisted remortgage **F222**)**

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | 3.59% fixed rate to 31 July 2017                                                                                                                               |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 3% until 31 July 2015, 2% until 31 July 2016, 1% until 31 July 2017 with usual 10% pa ERC free allowance.                                                      |
| Reservation fee:        | £100                                                                                                                                                           |
| Processing fee:         | None                                                                                                                                                           |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Remortgage with standard "fees assisted" package                                                                                                               |
| Repayment methods:      | Interest only                                                                                                                                                  |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Completion deadline:    | 1 August 2014                                                                                                                                                  |
| Cashback:               | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (Customer Centre or online) or via an Intermediary                                                                                                      |
| Procuration fee         | 0.25% of initial advance (min £100)                                                                                                                            |

**OWNER OCCUPIER BORROWING UP TO 80% LTV (fees payable purchase **F223**)**

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | 3.59% fixed rate to 31 July 2017                                                                                                                               |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 3% until 31 July 2015, 2% until 31 July 2016, 1% until 31 July 2017 with usual 10% pa ERC free allowance.                                                      |
| Reservation fee:        | None                                                                                                                                                           |
| Processing fee:         | Standard fee scale                                                                                                                                             |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Purchase with full fees payable by applicant                                                                                                                   |
| Repayment methods:      | Interest only                                                                                                                                                  |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Completion deadline:    | 1 August 2014                                                                                                                                                  |
| Cashback:               | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (Customer Centre or online) or via an Intermediary                                                                                                      |
| Procuration fee:        | 0.25% of initial advance (min £100)                                                                                                                            |

## **OWNER OCCUPIER FIVE YEAR FIXED RATES**

### **OWNER OCCUPIER BORROWING UP TO 80% LTV (fees assisted remortgage **F224**)**

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | 3.89% fixed rate to 31 July 2019                                                                                                                               |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 5% until 31 July 2015, 4% until 31 July 2016, 3% until 31 July 2017, 2% until 31 July 2018, 1% until 31 July 2019 with usual 10% pa ERC free allowance.        |
| Reservation fee:        | £100                                                                                                                                                           |
| Processing fee:         | None                                                                                                                                                           |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Remortgage with standard "fees assisted" package                                                                                                               |
| Repayment methods:      | Repayment only                                                                                                                                                 |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Completion deadline:    | 1 August 2014                                                                                                                                                  |
| Cashback:               | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (Customer Centre or online) or via an Intermediary                                                                                                      |
| Procuration fee:        | 0.35% of initial advance (min £150)                                                                                                                            |

### **OWNER OCCUPIER BORROWING UP TO 80% LTV (fees payable purchase **F225**)**

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | 3.89% fixed rate to 31 July 2019                                                                                                                               |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 5% until 31 July 2015, 4% until 31 July 2016, 3% until 31 July 2017, 2% until 31 July 2018, 1% until 31 July 2019 with usual 10% pa ERC free allowance.        |
| Reservation fee:        | None                                                                                                                                                           |
| Processing fee:         | Standard fee scale                                                                                                                                             |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Purchase with full fees payable by applicant                                                                                                                   |
| Repayment methods:      | Repayment only                                                                                                                                                 |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Completion deadline:    | 1 August 2014                                                                                                                                                  |
| Cashback:               | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (Customer Centre or online) or via an Intermediary                                                                                                      |
| Procuration fee:        | 0.35% of initial advance (min £150)                                                                                                                            |

### **OWNER OCCUPIER BORROWING UP TO 80% LTV (fees assisted remortgage **F226**)**

|                         |                                                                                                                                                         |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | 4.19% fixed rate to 31 July 2019                                                                                                                        |
| Interest calculated:    | Monthly                                                                                                                                                 |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                      |
| ERCs:                   | 5% until 31 July 2015, 4% until 31 July 2016, 3% until 31 July 2017, 2% until 31 July 2018, 1% until 31 July 2019 with usual 10% pa ERC free allowance. |
| Reservation fee:        | £100                                                                                                                                                    |
| Processing fee:         | None                                                                                                                                                    |
| Completion fee:         | £595                                                                                                                                                    |
| Purpose:                | Remortgage with standard "fees assisted" package                                                                                                        |
| Repayment methods:      | Interest only                                                                                                                                           |
| Conditional insurances: | None                                                                                                                                                    |
| Minimum loan:           | £45,000                                                                                                                                                 |
| Maximum loan:           | Usual limits apply                                                                                                                                      |

|                      |                                                                                                                                                                |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Completion deadline: | 1 August 2014                                                                                                                                                  |
| Cashback:            | None                                                                                                                                                           |
| Additional criteria: | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:        | Direct (Customer Centre or online) or via an Intermediary                                                                                                      |
| Procuration fee:     | 0.35% of initial advance (min £150)                                                                                                                            |

#### OWNER OCCUPIER BORROWING UP TO 80% LTV (fees payable purchase **F227**)

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | 4.19% fixed rate to 31 July 2019                                                                                                                               |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 5% until 31 July 2015, 4% until 31 July 2016, 3% until 31 July 2017, 2% until 31 July 2018, 1% until 31 July 2019 with usual 10% pa ERC free allowance.        |
| Reservation fee:        | None                                                                                                                                                           |
| Processing fee:         | Standard fee scale                                                                                                                                             |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Purchase with full fees payable by applicant                                                                                                                   |
| Repayment methods:      | Interest only                                                                                                                                                  |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Completion deadline:    | 1 August 2014                                                                                                                                                  |
| Cashback:               | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (Customer Centre or online) or via an Intermediary                                                                                                      |
| Procuration fee:        | 0.35% of initial advance (min £150)                                                                                                                            |

#### FFGM THREE YEAR FIXED RATE

#### OWNER OCCUPIER BORROWING UP TO 95% LTV (fees payable purchase **F228**)

|                         |                                                                                                                 |
|-------------------------|-----------------------------------------------------------------------------------------------------------------|
| Initial rate:           | 4.19% fixed rate to 31 August 2017                                                                              |
| Interest calculated:    | Monthly                                                                                                         |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                              |
| ERCs:                   | 3% until 31 August 2015, 2% until 31 August 2016, 1% until 31 August 2017 with usual 10% pa ERC free allowance. |
| Reservation fee:        | None                                                                                                            |
| Processing fee:         | Standard fee scale                                                                                              |
| Completion fee:         | £495                                                                                                            |
| Purpose:                | Purchase with full fees payable by applicant                                                                    |
| Repayment methods:      | Repayment only                                                                                                  |
| Conditional insurances: | None                                                                                                            |
| Minimum loan:           | £45,000                                                                                                         |
| Maximum loan:           | Usual limits apply                                                                                              |
| Completion deadline:    | 1 August 2014                                                                                                   |
| Cashback:               | £250 paid following completion of new purchase application                                                      |
| Additional criteria:    | Standard Family First Guarantor Mortgage criteria applies                                                       |
| Distribution:           | Direct (via Customer Centre only) or via an Intermediary                                                        |
| Procuration fee:        | 0.25% of initial advance (min £100)                                                                             |

The following criteria apply to the Family First Guarantor Mortgage:

- Where our lending is in excess of our standard maximum loan to value (75%) a charge will be taken over the guarantor's main residence
- Guarantor (who must be a parent or grandparent of the borrower(s)) must have sufficient equity to cover the amount in excess of our standard maximum loan to value
- The total of secured lending due to all lenders across both properties, inclusive of the guarantee, must not exceed 75% of the total value of the borrower's and guarantor's properties

- Guarantor(s) will be required to seek independent legal advice before completion of the mortgage to explain their obligations
- The guarantor(s) and/or borrower(s) will be responsible for the cost of arranging the legal charge on the guarantor's main residence and any cost arising from independent legal advice given
- Where a guarantor's property is owned in joint names the application to stand as guarantor must be made in the same names
- Affordability assessment based on borrower's income and expenditure only - guarantor's income and expenditure will not be taken into consideration
- In order that the mortgage balance starts reducing from the outset applications will only be accepted on a capital repayment basis
- Exclusive income multiples applicable to Family First Guarantor Mortgage applications as attached

### **OWNER OCCUPIER THREE YEAR DISCOUNTED VARIABLE RATE**

#### **OWNER OCCUPIER BORROWING FOR REMORTGAGE UP TO 80% LTV (fees assisted remortgage **E24**)**

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | Standard variable rate less 2.00% for three years giving a current pay rate of 2.79%                                                                           |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 3% for three years with usual 10% pa ERC free allowance                                                                                                        |
| Reservation fee:        | £100                                                                                                                                                           |
| Processing fee:         | None                                                                                                                                                           |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Remortgage with standard "fees assisted" package                                                                                                               |
| Repayment methods:      | Repayment only                                                                                                                                                 |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Floor rate:             | 2.79%                                                                                                                                                          |
| Completion deadline:    | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (via Customer Centre only) or via an Intermediary                                                                                                       |
| Procuration fee:        | 0.25% of initial advance (min £100)                                                                                                                            |

#### **OWNER OCCUPIER BORROWING FOR PURCHASE ONLY UP TO 80% LTV (fees payable purchase **E25**)**

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | Standard variable rate less 2.00% for three years giving a current pay rate of 2.79%                                                                           |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 3% for three years with usual 10% pa ERC free allowance                                                                                                        |
| Reservation fee:        | None                                                                                                                                                           |
| Processing fee:         | Standard fee scale                                                                                                                                             |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Purchase with full fees payable by applicant                                                                                                                   |
| Repayment methods:      | Repayment only                                                                                                                                                 |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Floor rate:             | 2.79%                                                                                                                                                          |
| Completion deadline:    | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (via Customer Centre only) or via an Intermediary                                                                                                       |
| Procuration fee:        | 0.25% of initial advance (min £100)                                                                                                                            |

#### **OWNER OCCUPIER BORROWING FOR REMORTGAGE UP TO 80% LTV (fees assisted remortgage **E26**)**

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | Standard variable rate less 1.70% for three years giving a current pay rate of 3.09%                                                                           |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 3% for three years with usual 10% pa ERC free allowance                                                                                                        |
| Reservation fee:        | £100                                                                                                                                                           |
| Processing fee:         | None                                                                                                                                                           |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Remortgage with standard "fees assisted" package                                                                                                               |
| Repayment methods:      | Interest only                                                                                                                                                  |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Floor rate:             | 3.09%                                                                                                                                                          |
| Completion deadline:    | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (via Customer Centre only) or via an Intermediary                                                                                                       |
| Procuration fee:        | 0.25% of initial advance (min £100)                                                                                                                            |

#### OWNER OCCUPIER BORROWING FOR PURCHASE ONLY UP TO 80% LTV (fees payable purchase **E27**)

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | Standard variable rate less 1.70% for three years giving a current pay rate of 3.09%                                                                           |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 3% for three years with usual 10% pa ERC free allowance                                                                                                        |
| Reservation fee:        | None                                                                                                                                                           |
| Processing fee:         | Standard fee scale                                                                                                                                             |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Purchase with full fees payable by applicant                                                                                                                   |
| Repayment methods:      | Interest only                                                                                                                                                  |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Floor rate:             | 3.09%                                                                                                                                                          |
| Completion deadline:    | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (via Customer Centre only) or via an Intermediary                                                                                                       |
| Procuration fee:        | 0.25% of initial advance (min £100)                                                                                                                            |

#### OWNER OCCUPIER THREE YEAR BASE RATE TRACKERS

##### OWNER OCCUPIER BORROWING FOR REMORTGAGE UP TO 80% LTV (fees assisted remortgage **B24**)

|                         |                                                                    |
|-------------------------|--------------------------------------------------------------------|
| Initial rate:           | Bank of England base rate plus 2.49% for 3 years, currently 2.99%  |
| Interest calculated:    | Monthly                                                            |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79% |
| ERCs:                   | 3% for three years with usual 10% pa ERC free allowance            |
| Reservation fee:        | £100                                                               |
| Processing fee:         | None                                                               |
| Completion fee:         | £595                                                               |
| Purpose:                | Remortgage with standard "fees assisted" package                   |
| Repayment methods:      | Repayment only                                                     |
| Conditional insurances: | None                                                               |
| Minimum loan:           | £45,000                                                            |
| Maximum loan:           | Usual limits apply                                                 |
| Floor rate:             | 2.99%                                                              |
| Completion deadline:    | None                                                               |

|                      |                                                                                                                                                                |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Additional criteria: | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:        | Direct (via Customer Centre only) or via an Intermediary                                                                                                       |
| Procuration fee:     | 0.25% of initial advance (min £100)                                                                                                                            |

#### OWNER OCCUPIER BORROWING FOR PURCHASE ONLY UP TO 80% LTV (fees payable purchase **B25**)

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | Bank of England base rate plus 2.49% for 3 years, currently 2.99%                                                                                              |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 3% for three years with usual 10% pa ERC free allowance                                                                                                        |
| Reservation fee:        | None                                                                                                                                                           |
| Processing fee:         | Standard fee scale                                                                                                                                             |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Purchase with full fees payable by applicant                                                                                                                   |
| Repayment methods:      | Repayment only                                                                                                                                                 |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Floor rate:             | 2.99%                                                                                                                                                          |
| Completion deadline:    | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (via Customer Centre only) or via an Intermediary                                                                                                       |
| Procuration fee:        | 0.25% of initial advance (min £100)                                                                                                                            |

#### OWNER OCCUPIER BORROWING FOR REMORTGAGE UP TO 80% LTV (fees assisted remortgage **B26**)

|                         |                                                                                                                                                                |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Initial rate:           | Bank of England base rate plus 2.79% for 3 years, currently 3.29%                                                                                              |
| Interest calculated:    | Monthly                                                                                                                                                        |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79%                                                                                             |
| ERCs:                   | 3% for three years with usual 10% pa ERC free allowance                                                                                                        |
| Reservation fee:        | £100                                                                                                                                                           |
| Processing fee:         | None                                                                                                                                                           |
| Completion fee:         | £595                                                                                                                                                           |
| Purpose:                | Remortgage with standard "fees assisted" package                                                                                                               |
| Repayment methods:      | Interest only                                                                                                                                                  |
| Conditional insurances: | None                                                                                                                                                           |
| Minimum loan:           | £45,000                                                                                                                                                        |
| Maximum loan:           | Usual limits apply                                                                                                                                             |
| Floor rate:             | 3.29%                                                                                                                                                          |
| Completion deadline:    | None                                                                                                                                                           |
| Additional criteria:    | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:           | Direct (via Customer Centre only) or via an Intermediary                                                                                                       |
| Procuration fee:        | 0.25% of initial advance (min £100)                                                                                                                            |

#### OWNER OCCUPIER BORROWING FOR PURCHASE ONLY UP TO 80% LTV (fees payable purchase **B27**)

|                         |                                                                    |
|-------------------------|--------------------------------------------------------------------|
| Initial rate:           | Bank of England base rate plus 2.79% for 3 years, currently 3.29%  |
| Interest calculated:    | Monthly                                                            |
| Follow on rate:         | National Counties' monthly standard variable rate, currently 4.79% |
| ERCs:                   | 3% for three years with usual 10% pa ERC free allowance            |
| Reservation fee:        | None                                                               |
| Processing fee:         | Standard fee scale                                                 |
| Completion fee:         | £595                                                               |
| Purpose:                | Purchase with full fees payable by applicant                       |
| Repayment methods:      | Interest only                                                      |
| Conditional insurances: | None                                                               |

|                      |                                                                                                                                                                |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Minimum loan:        | £45,000                                                                                                                                                        |
| Maximum loan:        | Usual limits apply                                                                                                                                             |
| Floor rate:          | 3.29%                                                                                                                                                          |
| Completion deadline: | None                                                                                                                                                           |
| Additional criteria: | For applications between 75% & 80% LTV reduced income multiples apply and applicants must be able to evidence 12 months repayment history, mortgage or rental. |
| Distribution:        | Direct (via Customer Centre only) or via an Intermediary                                                                                                       |
| Procurator fee:      | 0.25% of initial advance (min £100)                                                                                                                            |

Customers can contact the National Counties Customer Centre on 01372 744 155 or visit [www.ncbs.co.uk](http://www.ncbs.co.uk) should they require any further information.

## **ENDS**

### **CONTACT**

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- Customers can contact the National Counties Customer Centre on 01372 744 155 or visit [ncbs.co.uk](http://ncbs.co.uk) should they require any further information.

### **EDITORS' NOTES:**

- i. National Counties Building Society is the UK's twelfth largest building society, with over 50,000 members and £1.1bn of assets. Operating from its head office in Epsom, Surrey, the Society employs approximately 100 people and offers a range of competitive savings and mortgage products throughout the UK.